



U.S. SMALL BUSINESS ADMINISTRATION
WASHINGTON, DC 20416

OFFICE OF CAPITAL ACCESS

November 25, 2024

Wilfredo Gajda
mitho8586@outlook.com

Dear Wilfredo Gajda:

This letter is in response to your Freedom of Information Act (“FOIA”) request no. SBA-2025-000695.

Your request seeks the following:

“What was the prime rate during the stagflation era in the 1970s on SBA 7(a) loans? What about between 1993- 2001, when Bill Clinton was in office?”

Initially it should be stated that the Freedom of Information Act (FOIA) is a document production statute and does not require a Federal Agency to answer questions. However, in the interest of assisting you, SBA will provide an answer to the above inquiry.

The releasable information regarding our SBA Advantage Loan Program (previously 7a) and SBA Grow Loan Program (previously 504) can be found at the following link: <https://data.sba.gov/dataset/7-a-504-foia>. The reports are in excel format, which allows individuals to sort the data by each category listed.

Please note that historical versions of these are not kept because they are cumulative datasets that capture all approvals/paid in fulls/charge offs to date. The approval date, paid in full date, and charge off date can be used to understand when the loans entered each status.

If you are dissatisfied with the Agency’s decision, you may file an administrative appeal within 90 days of the date of this letter to:

Office of Hearings and Appeals
Attention: Oreoluwa Fashola, FOIA Officer
409 3rd Street, SW – 8th Floor
Washington, DC 20416

If you are unable to resolve your FOIA dispute through our FOIA Public Liaison in the Office of Hearings and Appeals, the Office of Government Information Services (OGIS), the Federal FOIA Ombudsman’s office, offers mediation services to help resolve disputes between FOIA requesters and Federal agencies.

The contact information for OGIS is:

Office of Government Information Services
National Archives and Records Administration
8601 Adelphi Road--OGIS
College Park, MD 20740-6001
ogis@nara.gov
ogis.archives.gov
202-741-5770
877-684-6448

Sincerely,

/s/ *John A. Miller*

Deputy Associate Administrator
Office of Capital Access
U.S. Small Business Administration